

## Arizona Republic, The (Phoenix, AZ)

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**What they're buying: High-yield bonds, alternative energy companies, mutual funds**

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Article Text:

Valley investment advisers see eventual opportunities amid a sluggish investment climate.

**David Fernandez**

**Wealth Engineering, Scottsdale**

**Sees good buying opportunities ahead on stock-market dips. Fernandez especially likes the prospects for export-driven large U.S. companies, given the weak dollar. Favorite selections include iShares S&P 500 Growth Index (IVW) and Hussman Strategic Growth (HSGFX), which uses put options and other defensive measures to mute price swings on large stocks.**

**In addition, Fernandez sees opportunities in high-yield bonds, for which he recommends a small slice of investor assets. He likes the Vanguard High-Yield Corporate Bond Fund (VWEHX).**

Russell Biehl

Classic Investment Management, Scottsdale

Expects a choppy market for perhaps another six to nine months, followed by a stronger economy eventually as banking and lending pressures ease. The presidential election also could lift investor spirits, he said.

Biehl predicts alternative energy will continue to gain favor amid high oil prices. He recommends Claymore/MAC Global Solar Energy (TAN) as a way to invest in this area. He also suggests a diversified stake in natural resources through BHP Billiton (BHP), and he likes technology bellwether Cisco Systems (CSCO), calling the stock inexpensive.

Alan Havar

Capital Life Planning, Phoenix

Cautions investors to remain well-diversified in the current uncertain environment and to focus on the long haul.

To achieve that aim, Havar recommends a conservative fixed-income stake in ING Intermediate Bond Fund (IIBAX), equal to perhaps 25 to 50 percent of an investor's portfolio. He would split the rest of a portfolio among stock mutual funds such as ING

Index Plus International Equity (IFIAX) and ING Index Plus Large Cap (AELAX).  
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