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## WHAT THEY'RE BUYING: STOCKS WITH INTERNATIONAL EXPOSURE, GROWTH FUNDS AND EMERGING-MARKETS FUNDS

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Jim Dew

Dew Wealth Management, Scottsdale

Dew is encouraged by the Fed's recent 50-basis-point rate cut. But he believes there are still fundamental economic problems such as the price of oil, which is hovering at \$80 and above, and the lingering effects of the subprime-lending bust that must be worked through.

He sees volatility continuing in markets, but is selectively buying companies with international exposure and good fundamentals. They include Coca Cola Co. (KO), International Paper Co. (IP) and the Dodge & Cox International Stock Fund (DODFX).

**David Fernandez**

Wealth Engineering LLC, Scottsdale

Fernandez was surprised and happy with the Fed's half-point rate cut. But he is asking himself: "So, now what?" He remains wary of the problems in the real-estate market, which he sees eventually impacting consumer spending.

"I tend to be cautious," he said. "I've been doing a lot of rebalancing." Fernandez likes emerging markets and is buying iShares Emerging Markets Index Fund (EEM). He also is buying the Hussman Strategic Growth Fund (HSGFX) and the iShare S&P 500 Growth Fund (IVW).

Stephen Barnes

Barnes Investment Advisory, Phoenix

Barnes notes that it has been an exciting week after the half-point Fed rate cut Tuesday. "Risk aversion has been replaced in a day with risk seeking," he said. But he, too, is cautious and is looking for investment opportunities that could be enhanced by the Fed's activities. He is buying oil-services company Grant Prideco Inc. (GRP) and gold miner Newmont Mining Corp. (NEM). He also is buying the Vanguard Emerging Market ETF Fund (VWO).

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