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### **What they're buying: Bond funds, General Mills, Kellogg, General Dynamics, Microchip**

*Compiled by Russ Wiles, The Arizona Republic*

Local financial advisers try to cope in a grim investment environment.

#### **David Fernandez**

**Wealth Engineering LLC, Scottsdale**

**Favors a conservative mix of investments such as Vanguard's GNMA bond fund (VFIX) and Hussman Strategic Growth (HSGFX), which holds both long and short stock positions. Fernandez encourages younger investors to consider buying stocks at today's depressed prices, but he also cautions about challenges ahead.**

**"These are phenomenal prices, but there's no way to tell where the bottom is," he said.**

#### Susan Linkous

The Linkous Group, Fountain Hills

Believes individual stocks are a key part in preparing for an eventual recovery. She considers several stocks to offer good value and recently bought General Mills (GIS), General Dynamics (GD), Kellogg (K), Microchip Technology (MCHP) and ExxonMobil (XOM). Linkous also has broader diversification with commodities and Treasury Inflation-Protected Securities.

#### Jim Dew

Dew Wealth Management, Scottsdale

Sees near-term bleak economic news and tough going for stocks, although he expects the stimulus package and lower interest rates will have an impact. In this climate, Dew likes bond mutual funds Pimco Total Return (PTTAX) and Pimco Unconstrained (PUBAX). The latter invests in bonds anywhere the fund's manager sees opportunities.